

White County, Arkansas
Annual Financial Report
For The Year Ended December 31, 2019

	General Funds	Road Funds	Law Enforcement Tax Fund	Other Funds In the Aggregate
Beginning cash balance - January 1, 2019	\$ 8,885,938.85	\$ 1,759,131.21	\$ 2,333,744.55	\$ 4,717,035.66
Ending cash balance - December 31, 2019	\$ 9,247,414.73	\$ 1,932,792.66	\$ 2,310,152.21	\$ 4,473,896.30
REVENUES				
State aid	\$ 1,570,151.48	\$ 3,804,507.46	\$ -	\$ 237,843.03
Federal aid	2,002.06	3,417.24	-	156,603.27
Property taxes	2,261,124.98	984,995.62	-	1,064,073.93
Sales taxes	1,268,630.96	2,537,262.08	5,446,651.20	3,991,956.64
Fines, forfeitures, and costs	1,087,032.89	-	232,861.17	125,962.55
Investment income	187,427.22	46,107.24	45,913.51	103,295.84
Officers' fees	204,659.87	-	25.00	508,673.49
911 fees	-	-	-	418,197.35
Jail fees	-	-	656,312.00	-
Franchise fees	15,721.72	-	-	-
Insurance premiums collected	11,746.87	5,394.62	7,353.74	17,000.00
Treasurer's commission	153,561.78	-	-	55,000.00
Collector's commission	502,644.38	-	-	-
Assessor's salary and expense	913,938.53	-	-	-
Other	449,357.57	280,568.59	238,616.92	95,823.99
TOTAL REVENUES	8,628,000.31	7,662,252.85	6,627,733.54	6,774,430.09
Less: Treasurer's Commission	78,822.13	133,627.02	109,851.29	105,215.62
NET REVENUES	8,549,178.18	7,528,625.83	6,517,882.25	6,669,214.47
EXPENDITURES				
Current:				
General government	\$ 4,292,358.41	\$ -	-	\$ 800,083.51
Highways and streets	1,434,988.94	7,270,500.53	-	270,419.47
Health	64,476.98	-	-	2,992.50
Law enforcement	1,150,013.14	-	6,564,637.43	729,791.62
Public safety	196,258.15	-	-	3,900,270.87
Recreation and culture	-	-	-	1,208,885.73
Social services	611,722.42	-	-	507,956.65
TOTAL CURRENT	7,749,818.04	7,270,500.53	6,564,637.43	7,420,400.35
Debt Service:				
Bond principal	-	-	104,840.55	-
Bond interest and other charges	-	-	30,485.30	-
Note principal	-	-	-	-
Note interest	-	-	-	-
Lease principal	-	-	-	-
Lease interest	-	-	-	-
TOTAL EXPENDITURES OVER (UNDER)	7,749,818.04	7,405,826.38	6,564,637.43	7,420,400.35
EXPENDITURES OTHER FINANCING SOURCES (USES)	799,360.14	122,799.45	(46,755.18)	(751,185.88)
Transfers in	\$ 37,785.27	\$ 50,802.00	\$ 110,148.51	\$ 517,082.63
Transfers out	(475,669.53)	-	(86,985.67)	(9,096.11)
Bond proceeds	-	-	-	-
Loan proceeds	-	-	-	-
Audit adjustment due accounts	-	-	-	-
Audit adjustment from accounts	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(437,884.26)	50,802.00	23,162.84	507,986.52
EXCESS OF REVENUE AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 361,475.88	\$ 173,601.45	\$ (23,592.34)	\$ (243,199.36)
White County Short-term Financing as of December 31, 2019				
Bancorpsouth Equip. Finance - 4 Mac Trucks	\$ 428,806.37			
Bancorpsouth Equip. Finance - 4 Mac Trucks	\$ 371,206.73			
Caterpillar Financial Services-1 Grader	\$ 178,844.70			
Totals	\$ 978,857.80			

The foregoing represents a true accounting of revenues, transfers, refunds, expenditures, balances, and short-term financing in said accounts for the period of time beginning January 01, 2019 through December 31, 2019.

Janet Hibbitts
Janet Hibbitts
White County Treasurer

I, Carla Ervin, County Clerk in and for the County of White, State of Arkansas, do hereby state that the foregoing reports are true and correct of the County General, County Road, Law Enforcement Tax and Other Funds Expenditures made by the County during the period of time beginning January 1, 2019 through December 31, 2019. In witness where of, I have hereunto set my hand and affixed the Official Seal this 9th day of March, 2020.

Carla Ervin
Carla Ervin
White County Clerk