

White County, Arkansas
Annual Financial Report
For The Year Ended December 31, 2020

	General Funds	Road Funds	Law Enforcement Tax Fund	Other Funds In the Aggregate
Beginning cash balance - January 1, 2020	\$ 9,247,414.73	\$ 1,932,732.66	\$ 2,310,152.21	\$ 4,473,836.30
Ending cash balance - December 31, 2020	\$ 11,830,871.35	\$ 1,752,106.01	\$ 3,027,901.76	\$ 4,710,383.61
REVENUES				
State aid	\$ 1,049,926.15	\$ 3,561,440.73	\$ -	\$ 263,387.16
Federal aid	1,644,959.06	2,102.68	-	312,142.16
Property taxes	2,373,327.51	1,048,960.41	-	1,123,429.83
Sales taxes	1,423,564.24	2,847,128.60	6,111,830.66	4,479,479.63
Fines, forfeitures, and costs	1,060,473.91	-	223,448.34	128,573.39
Investment income	138,578.83	33,875.12	38,647.73	69,544.93
Officers' fees	129,269.62	-	50,983.67	567,691.89
911 fees	-	-	-	1,093,978.67
Jail fees	-	-	731,064.50	-
Franchise fees	12,905.17	-	-	-
Insurance premiums collected	8,676.84	5,877.36	17,841.13	-
Treasurer's commission	155,920.74	-	-	25,000.00
Collector's commission	528,711.40	-	-	65,000.00
Assessor's salary and expense	878,356.63	-	-	-
Other	450,433.61	242,431.17	176,287.81	85,916.59
TOTAL REVENUES	9,855,103.71	7,741,816.07	7,350,103.84	8,214,144.25
Less: Treasurer's Commission	83,842.67	145,636.01	123,009.56	115,626.94
NET REVENUES	9,771,261.04	7,596,180.06	7,227,094.28	8,098,517.31
EXPENDITURES				
Current:				
General government	\$ 3,934,780.63	\$ -	-	\$ 1,202,280.55
Highways and streets	1,690,316.84	7,694,889.45	-	320,696.70
Health	59,708.41	-	-	6,081.10
Law enforcement	1,200,699.77	-	6,416,700.73	649,460.17
Public safety	209,562.38	-	-	4,162,689.25
Recreation and culture	-	-	-	1,283,101.02
Social services	-	-	-	472,483.56
TOTAL CURRENT	7,095,068.03	7,694,889.45	6,416,700.73	8,096,792.35
Debt Service:				
Bond principal				
Bond interest and other charges				
Note principal		107,019.79		
Note interest		29,729.03		
Lease principal		-		
Lease interest				
TOTAL EXPENDITURES	7,095,068.03	7,831,638.27	6,416,700.73	8,096,792.35
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	2,676,193.01	(235,458.21)	810,393.55	1,724.96
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 60,598.36	\$ 54,204.00	\$ 21,704.32	\$ 239,002.89
Transfers out	(126,551.32)		(114,348.32)	(4,857.00)
Bond proceeds				
Loan proceeds				
Audit adjustment due accounts	(28,111.30)			
Audit adjustment from accounts	1,327.87	627.56		676.46
TOTAL OTHER FINANCING SOURCES (USES)	(92,736.39)	54,831.56	(92,644.00)	234,822.35
EXCESS OF REVENUE AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 2,583,456.62	\$ (180,626.65)	\$ 717,749.55	\$ 236,547.31

White County Short-term Financing as of December 31, 2020

BancorpSouth Equip. Finance - 4 Mac Trucks	\$ 378,574.79
KS State Bank - 4 Mac Trucks	\$ 521,173.50
Caterpillar Financial Services-1 Grader	\$ 163,406.19
Caterpillar Financial Services-3 Graders	\$ 776,456.71
Totals	\$ 1,839,611.19

The foregoing represents a true accounting of revenues, transfers, refunds, expenditures, balances, and short-term financing in said accounts for the period of time beginning January 01, 2020 through December 31, 2020.

Janet Hibbitts